


# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval


Date of Adoption of the General Fund Budget: 06/20/2019

  
\_\_\_\_\_  
President of the Board - Original Signature Required

6/20/19  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/20/19  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6/20/19  
\_\_\_\_\_  
Date

Brian Pawling  
\_\_\_\_\_  
Contact Person

(215)723-6061 Extn :10210  
\_\_\_\_\_  
Telephone Extension

bpawling@soudertonsd.org  
\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Souderton Area SD	COUNTY : Montgomery	AUN : 123467103
--	------------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019 )?

Yes

No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

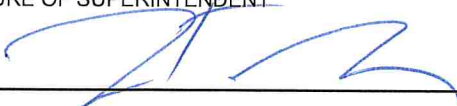
Total Budgeted Expenditures	\$129685988
Ending Unassigned Fund Balance	\$9431298
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/19
--	-----------------

DUE DATE: AUGUST 15, 2019

FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET

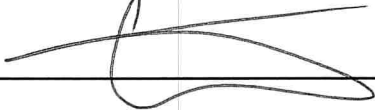
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Souderton Area SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123467103
--	-------------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 6/20/19
---	------------------------

**DUE DATE:** IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	269,102
0850 Unassigned Fund Balance	9,431,307
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$9,700,409</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	97,602,209
7000 Revenue from State Sources	30,905,911
8000 Revenue from Federal Sources	894,684
9000 Other Financing Sources	14,073
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$129,416,877</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$139,117,286</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	81,411,809
6112 Interim Real Estate Taxes	500,000
6113 Public Utility Realty Taxes	90,000
6114 Payments in Lieu of Current Taxes - State / Local	326,850
6120 Current Per Capita Taxes, Section 679	139,400
6140 Current Act 511 Taxes - Flat Rate Assessments	139,400
6150 Current Act 511 Taxes - Proportional Assessments	9,380,007
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,124,600
6500 Earnings on Investments	850,000
6700 Revenues from LEA Activities	561,311
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,181,982
6910 Rentals	157,751
6920 Contributions and Donations from Private Sources	115,500
6940 Tuition from Patrons	373,808
6960 Services Provided Other Local Governmental Units / LEAs	253,606
6980 Revenue from Community Services Activities	482,873
6990 Refunds and Other Miscellaneous Revenue	513,312
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$97,602,209</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	9,818,400
7160 Tuition for Orphans Subsidy	271,000
7271 Special Education funds for School-Aged Pupils	3,311,835
7272 Early Intervention	150,000
7311 Pupil Transportation Subsidy	1,775,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	350,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	763,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	126,000
7340 State Property Tax Reduction Allocation	2,251,653
7505 Ready to Learn Block Grant	524,477
7810 State Share of Social Security and Medicare Taxes	2,104,998
7820 State Share of Retirement Contributions	9,459,548
<b>REVENUE FROM STATE SOURCES</b>	<b>\$30,905,911</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	442,245

Amount

**REVENUE FROM FEDERAL SOURCES**

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	135,821
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	77,466
8517 NCLB, Title IV - 21st Century Schools	34,452
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,700

**REVENUE FROM FEDERAL SOURCES \$894,684**

**OTHER FINANCING SOURCES**

9350 Enterprise Fund Transfers	14,073
--------------------------------	--------

**OTHER FINANCING SOURCES \$14,073**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 129,416,877**

Act 1 Index (current): 2.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(2)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$81,411,818

Amount of Tax Relief for Homestead Exclusions

\$2,251,653

Total Approx. Tax Revenue:

\$83,663,471

Approx. Tax Levy for Tax Rate Calculation:

\$86,578,961

Bucks

Montgomery

Total

**2018-19 Data**

a. Assessed Value

\$89,846,910

\$2,773,984,530

\$2,863,831,440

b. Real Estate Mills

29.6201

29.6201

29.6201

**I. 2019-20 Data**

c. 2017 STEB Market Value

\$136,084,614

\$4,141,774,186

\$4,277,858,800

d. Assessed Value

\$89,846,910

\$2,791,364,160

\$2,881,211,070

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

**2018-19 Calculations**

f. 2018-19 Tax Levy

\$2,661,274

\$82,165,699

\$84,826,973

(a \* b)

**2019-20 Calculations**

g. Percent of Total Market Value

3.18114%

96.81886%

100.00000%

**II.**

h. Rebalanced 2018-19 Tax Levy

\$84,826,973

(f Total \* g)

i. Base Mills Subject to Index

29.6201

29.6201

29.6201

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage

96.54265%

96.54265%

96.54265%

k. Tax Levy Needed

\$86,578,961

(Approx. Tax Levy \* g)

**I. 2019-20 Real Estate Tax Rate**

**30.0495**

**30.0495**

**30.0495**

(k / d \* 1000)

**III.**

m. Tax Levy Generated by Mills

\$2,699,855

\$83,879,097

\$86,578,952

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$84,327,299

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$81,411,809

(n \* Est. Pct. Collection)



Act 1 Index (current): 2.3%

<b>Calculation Method:</b>	Revenue	<b>Section 672.1 Method Choice: (a)(2)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	4		
<b>Approx. Tax Revenue from RE Taxes:</b>	\$81,411,818		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<u>\$2,251,653</u>		
<b>Total Approx. Tax Revenue:</b>	\$83,663,471		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	\$86,578,961		

	Bucks	Montgomery	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	30.3014	30.3014	30.3014
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,722,487	\$84,582,242	\$87,304,729
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

<b>Information Related to Property Tax Relief</b>			
V. Assessed Value Exclusion per Homestead	\$6,741.00	\$6,741.00	
Number of Homestead/Farmstead Properties	400	10716	11116
Median Assessed Value of Homestead Properties			\$156,110

Act 1 Index (current): 2.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(2)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$81,411,818

Amount of Tax Relief for Homestead Exclusions

\$2,251,653

Total Approx. Tax Revenue:

\$83,663,471

Approx. Tax Levy for Tax Rate Calculation:

\$86,578,961

Bucks

Montgomery

Total

---

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,251,653	Lowering RE Tax Rate	\$0	\$2,251,653
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,251,653</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	89,846,910	30.0495	2,699,855			96.54265%	
Montgomery	2,791,364,160	30.0495	83,879,097			96.54265%	
<b>Totals:</b>	<b>2,881,211,070</b>		<b>86,578,952</b>	- 2,251,653 =	84,327,299 X	96.54265% =	81,411,809

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		139,400
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	139,400
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>139,400</b>
6150 <u>Current Act 511 Taxes– Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	8,050,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,330,007
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>9,380,007</b>
<b>Total Act 511, Current Taxes</b>			<b>9,519,407</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>4,277,858,800 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>51,334,306</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	29.6201	30.0495	1.45%	Yes	2.3%				
	Montgomery	29.6201	30.0495	1.45%	Yes	2.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.3%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.3%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	56,191,307
1200 Special Programs - Elementary / Secondary	22,591,102
1300 Vocational Education	1,947,906
1400 Other Instructional Programs - Elementary / Secondary	588,743
1500 Nonpublic School Programs	3,372
1600 Adult Education Programs	147,037
<b>Total Instruction</b>	<b>\$81,469,467</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,862,640
2200 Support Services - Instructional Staff	4,277,980
2300 Support Services - Administration	5,362,112
2400 Support Services - Pupil Health	1,314,683
2500 Support Services - Business	984,069
2600 Operation and Maintenance of Plant Services	9,257,209
2700 Student Transportation Services	7,534,727
2800 Support Services - Central	2,243,149
2900 Other Support Services	80,974
<b>Total Support Services</b>	<b>\$35,917,543</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,579,784
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,579,784</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	10,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$10,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	9,709,194
5900 Budgetary Reserve	1,000,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,709,194</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$129,685,988</b>

## 2019-2020 Final General Fund Budget

LEA : 123467103 Souderton Area SD

Printed 6/14/2019 11:53:24 AM

Page - 1 of 4

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	31,356,517
200 Personnel Services - Employee Benefits	18,858,797
300 Purchased Professional and Technical Services	26,500
400 Purchased Property Services	10,800
500 Other Purchased Services	4,796,816
600 Supplies	1,136,802
700 Property	5,000
800 Other Objects	75
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$56,191,307</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,303,328
200 Personnel Services - Employee Benefits	5,498,806
300 Purchased Professional and Technical Services	3,146,386
400 Purchased Property Services	650
500 Other Purchased Services	4,357,682
600 Supplies	119,850
700 Property	3,700
800 Other Objects	160,700
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$22,591,102</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,947,906
<b>Total Vocational Education</b>	<b>\$1,947,906</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	190,984
200 Personnel Services - Employee Benefits	52,159
300 Purchased Professional and Technical Services	257,500
500 Other Purchased Services	43,900
600 Supplies	33,700
800 Other Objects	10,500
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$588,743</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
100 Personnel Services - Salaries	2,511
200 Personnel Services - Employee Benefits	861
<b>Total Nonpublic School Programs</b>	<b>\$3,372</b>
<b>1600 <u>Adult Education Programs</u></b>	
100 Personnel Services - Salaries	76,984
200 Personnel Services - Employee Benefits	21,553
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	27,300
600 Supplies	1,200
800 Other Objects	5,000

<u>Description</u>	<u>Amount</u>
<b>Total Adult Education Programs</b>	<b>\$147,037</b>
<b>Total Instruction</b>	<b>\$81,469,467</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,707,415
200 Personnel Services - Employee Benefits	1,559,090
300 Purchased Professional and Technical Services	450,317
500 Other Purchased Services	6,400
600 Supplies	45,600
800 Other Objects	93,818
<b>Total Support Services - Students</b>	<b>\$4,862,640</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	2,265,416
200 Personnel Services - Employee Benefits	1,542,622
300 Purchased Professional and Technical Services	57,326
400 Purchased Property Services	136,500
500 Other Purchased Services	20,750
600 Supplies	250,366
800 Other Objects	5,000
<b>Total Support Services - Instructional Staff</b>	<b>\$4,277,980</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,881,387
200 Personnel Services - Employee Benefits	1,781,212
300 Purchased Professional and Technical Services	400,547
400 Purchased Property Services	56,836
500 Other Purchased Services	159,480
600 Supplies	46,090
800 Other Objects	36,560
<b>Total Support Services - Administration</b>	<b>\$5,362,112</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	731,250
200 Personnel Services - Employee Benefits	549,128
300 Purchased Professional and Technical Services	3,700
400 Purchased Property Services	975
500 Other Purchased Services	800
600 Supplies	24,800
700 Property	4,000
800 Other Objects	30
<b>Total Support Services - Pupil Health</b>	<b>\$1,314,683</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	494,354
200 Personnel Services - Employee Benefits	339,544
300 Purchased Professional and Technical Services	5,000

## 2019-2020 Final General Fund Budget

LEA : 123467103 Souderton Area SD

Printed 6/14/2019 11:53:24 AM

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	64,024
500 Other Purchased Services	33,000
600 Supplies	32,876
800 Other Objects	15,271
<b>Total Support Services - Business</b>	<b>\$984,069</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,851,060
200 Personnel Services - Employee Benefits	2,524,306
300 Purchased Professional and Technical Services	63,840
400 Purchased Property Services	910,260
500 Other Purchased Services	342,818
600 Supplies	1,555,925
800 Other Objects	9,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$9,257,209</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	7,519,127
600 Supplies	15,600
<b>Total Student Transportation Services</b>	<b>\$7,534,727</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	829,356
200 Personnel Services - Employee Benefits	572,305
300 Purchased Professional and Technical Services	30,988
400 Purchased Property Services	10,000
500 Other Purchased Services	392,100
600 Supplies	387,100
700 Property	21,000
800 Other Objects	300
<b>Total Support Services - Central</b>	<b>\$2,243,149</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	80,974
<b>Total Other Support Services</b>	<b>\$80,974</b>
<b>Total Support Services</b>	<b>\$35,917,543</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	645,536
200 Personnel Services - Employee Benefits	319,522
300 Purchased Professional and Technical Services	103,367
400 Purchased Property Services	28,850
500 Other Purchased Services	244,817
600 Supplies	180,550
700 Property	15,600
800 Other Objects	41,542
<b>Total Student Activities</b>	<b>\$1,579,784</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,579,784</b>



<u>Description</u>	<u>Amount</u>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	10,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$10,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$10,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,469,194
900 Other Uses of Funds	8,240,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$9,709,194</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,000,000
<b>Total Budgetary Reserve</b>	<b>\$1,000,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,709,194</b>
<b>TOTAL EXPENDITURES</b>	<b>\$129,685,988</b>

**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	12,898,333	14,188,166
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,676,972	3,736,627
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	494,594	544,054
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	886,689	975,358
Private Purpose Trust Fund	81,685	85,769
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	261,480	274,555
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$18,299,753</b>	<b>\$19,804,529</b>

**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$18,299,753</b>	<b>\$19,804,529</b>
-----------------------------------	---------------------	---------------------

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**General Fund**

0510 Bonds Payable	59,653,463	49,844,269
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,332,221	2,512,251
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,072,631	3,265,112
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$65,058,315</b>	<b>\$55,621,632</b>
---------------------------	---------------------	---------------------

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
---	--	--

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
---	--	--

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
---	--	--

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2019-2020 Final General Fund Budget

LEA : 123467103 Souderton Area SD

Printed 6/14/2019 11:53:25 AM

Page - 3 of 6

**Long-Term Indebtedness****06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$65,058,315</b>	<b>\$55,621,632</b>



**Short-Term Payables**

	<b><u>06/30/2019 Estimate</u></b>	<b><u>06/30/2020 Projection</u></b>
General Fund	6,845,100	9,749,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	367,697	373,662
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	35,000	35,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	6,000	6,000
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$7,253,797</b>	<b>\$10,163,662</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$72,312,112</b>	<b>\$65,785,294</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,431,298
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$9,431,298</b>
<b>5900 Budgetary Reserve</b>	<b>1,000,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$10,431,298</b>