



2022-23 Budget Update

Finance Committee Meeting

April 12, 2022

2022-23 BUDGET UPDATE

	2022-23 Preliminary Budget	2022-23 Proposed Final Budget
Revenues	\$138,923,533	\$140,420,746
Expenditures	147,654,534	144,142,530
Surplus(Deficit)	(8,731,001)	(3,721,784)

- **March Adjustments**
 - **Department Adjustments**
 - Operations – (\$423,321) – Reduced Capital Equipment Budget
 - Staffing (8 retirements and reductions) – (\$1,444,355)
 - Federal Revenue Projections - \$664,777
 - State Revenue Projections - \$655,607

CURRICULUM



Total Budget = \$1,224,323

Budget Drivers		
General Supplies	Workbooks, Intervention Resources, Instruments . . .	\$299,212
Books/Periodicals	Classroom libraries, book clubs, shared reading, textbooks . . .	\$152,450
Instructional Software/Licenses	MAP, IXL, Raz-Kids, First in Math, Nearpod, Newsela, Make Music, My Learning Plan . . .	\$718,061

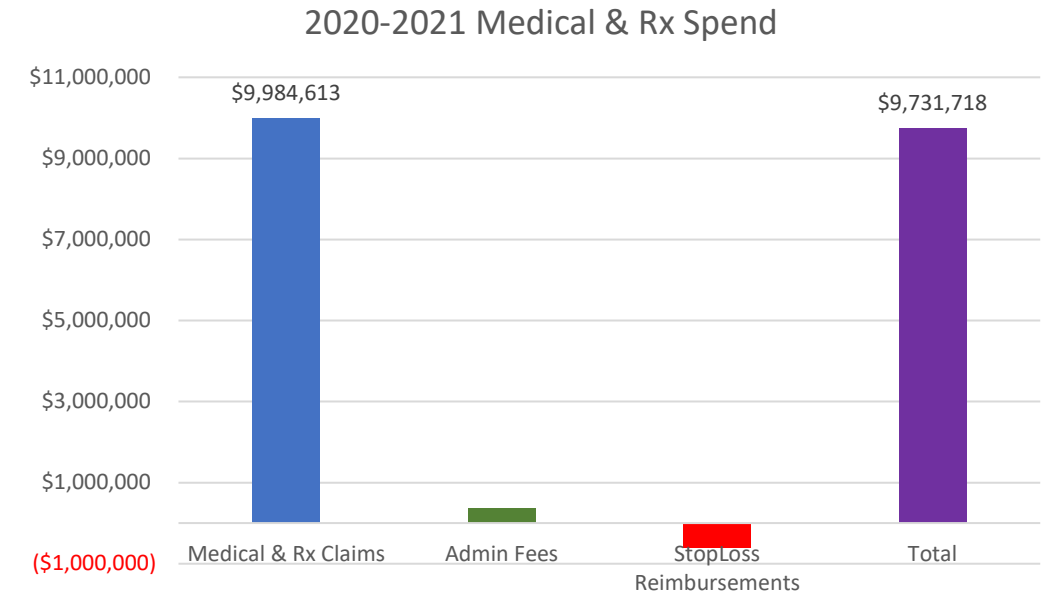
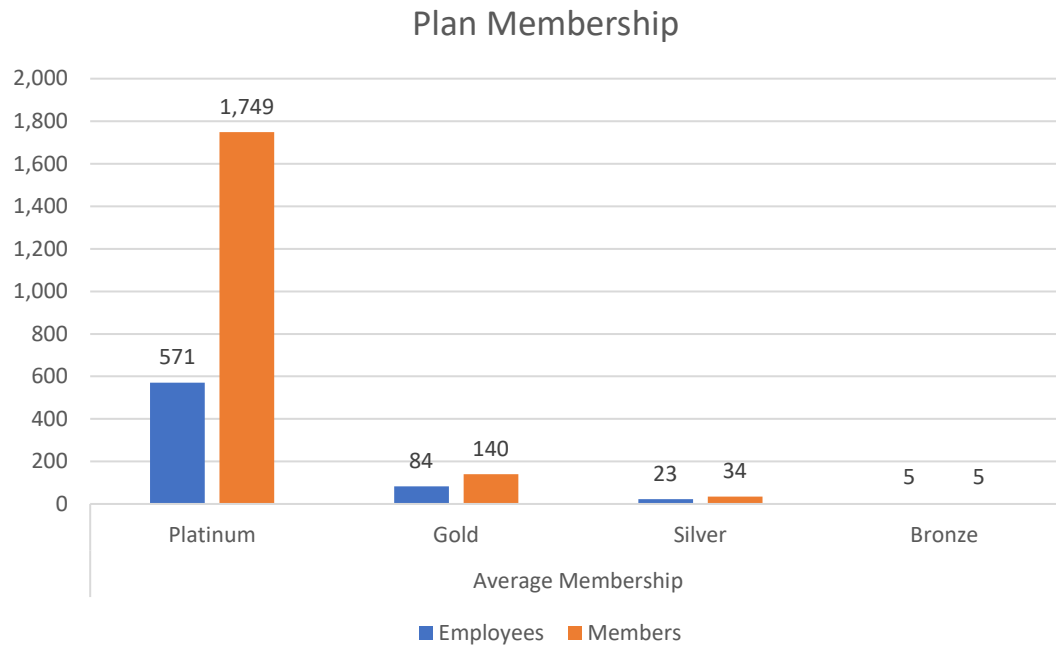
TECHNOLOGY



Total Budget = \$3,042,560

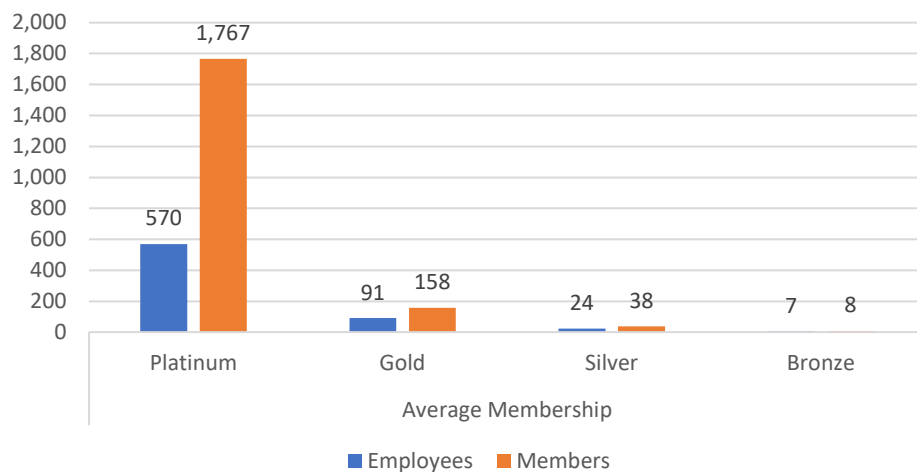
Budget Drivers		
General Supplies	1:1 devices elementary, high school labs, interactive boards	\$1,067,500
Technology Communication	WAN, Internet Services, Network Components, E-Rate	\$583,000
Educational and Infrastructure Management Licenses	Enterprise Software (student information system, special programs, finance programs) Microsoft Education, Jamf, Internet Filter, ClassLink, Monitoring Software, Asset Management, Dynamic Video, Endpoint Response and Protection. . .	\$981,400

Health Plan Performance 2020-2021

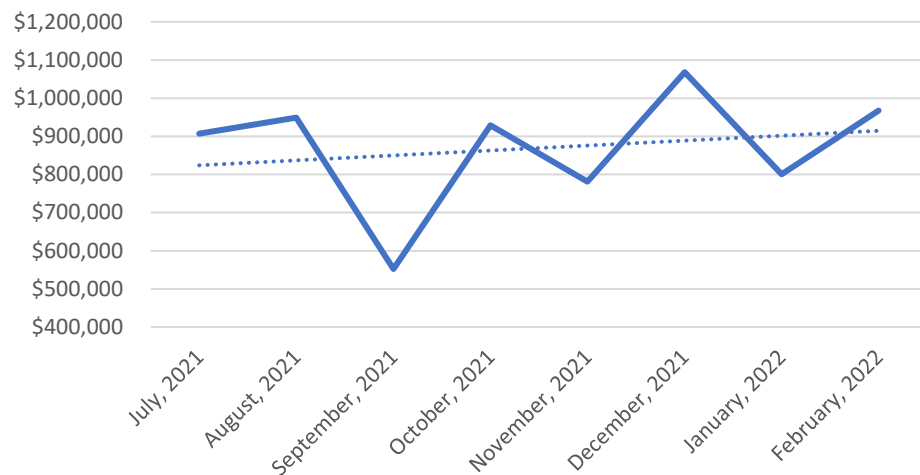


Health Plan Performance 2021-22 (to date)

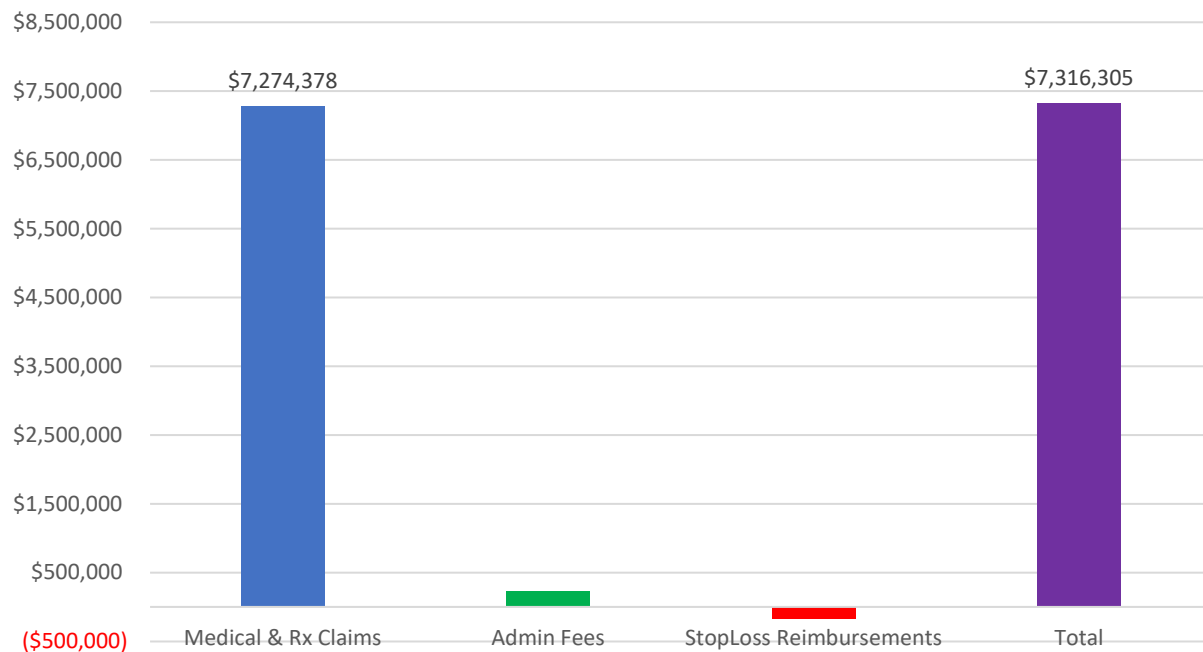
Plan Membership Current



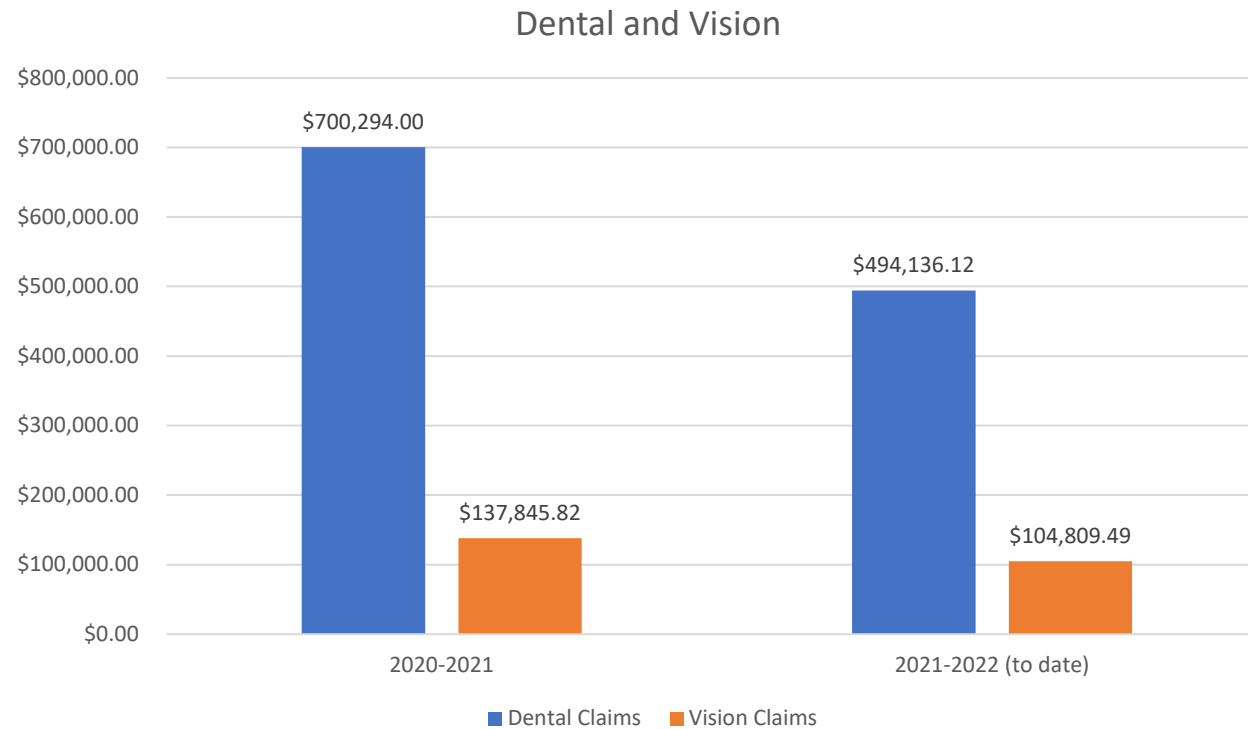
Claims by Month 21-22



2021-2022 to date



Dental and Vision, 2020-21 and Current (to date)



Cost Projections

	Medical	Rx	Dental	Vision	Total
2021-22 Original Projected	\$10,124,228	\$ 2,414,870	\$ 730,484	\$ 141,309	\$13,410,891
2021-22 <u>Current</u> Projected	\$ 9,521,977	\$ 2,543,099	\$ 726,516	\$ 145,921	\$12,937,512
2022-23 Projected	\$ 9,999,247	\$ 2,696,270	\$ 747,327	\$ 148,430	\$ 13,591,274

SASD compared to IBC Book of Business

		<u>2020-21</u>	<u>2021-22</u>	<u>IBC BoB</u>
Medical	Net Payment PMPM	\$352	\$342	\$503
	Member Liability PMPM	\$15	\$16	\$58
In-Patient	Net Payment PMPM	\$95	\$61	\$148
Out-Patient	Net Payment PMPM	\$125	\$135	\$194
Professional	Net Payment PMPM	\$132	\$146	\$162
Prescription	Net Payment PMPM	\$96	\$99	\$258
	Net Payment / Script	\$146	\$134	\$264
	Subscriber Liability PMPM	\$25	\$25	\$11
	Generic PMPM	\$26	\$26	\$17
	Brand PMPM	\$798	\$846	\$912
	Non-Preferred Brand PMPM	\$304	\$518	\$590
	Specialty Rx PMPM	\$5,822	\$5,960	\$5,753
Avg. Member Age		33	33	36

NEXT STEPS

- April 28 Board Action Meeting – approve Proposed Final Budget of \$144,142,530 with tentative 3.4% tax increase
- May 11 Finance Committee Meeting – budget update
 - Review 2021-22 end of year projections
 - Current deficit amount update
 - Discussion on use of fund balance to minimize tax increase
- June 8 Finance Committee Meeting – Final budget review and discussion
- June 23 Board Action Meeting – approval of Final Budget