

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Souderton Area SD	COUNTY : Montgomery	AUN : 123467103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$147595007
Ending Unassigned Fund Balance	\$7137590
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.83%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-27-23
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Souderton Area SD	County : Montgomery	AUN Number : 123467103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/27/2023
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	140,559
0820 Restricted Fund Balance	182,279
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	2,131,053
0850 Unassigned Fund Balance	6,968,755
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$10,099,808</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	109,076,281
7000 Revenue from State Sources	34,723,301
8000 Revenue from Federal Sources	1,825,707
9000 Other Financing Sources	7,500
Total Estimated Revenues And Other Financing Sources	<u>\$145,632,789</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$155,732,597</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	91,244,715
6112 Interim Real Estate Taxes	451,000
6113 Public Utility Realty Taxes	94,200
6114 Payments in Lieu of Current Taxes - State / Local	340,000
6120 Current Per Capita Taxes, Section 679	141,700
6140 Current Act 511 Taxes - Flat Rate Assessments	141,700
6150 Current Act 511 Taxes - Proportional Assessments	11,550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	950,000
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	567,210
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,207,400
6910 Rentals	130,000
6920 Contributions and Donations from Private Sources	63,324
6940 Tuition from Patrons	104,300
6960 Services Provided Other Local Governmental Units / LEAs	115,000
6980 Revenue from Community Services Activities	525,500
6990 Refunds and Other Miscellaneous Revenue	450,232

REVENUE FROM LOCAL SOURCES \$109,076,281

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	11,917,823
7112 Basic Education Funding-Social Security	2,327,474
7160 Tuition for Orphans Subsidy	250,000
7271 Special Education funds for School-Aged Pupils	3,993,275
7311 Pupil Transportation Subsidy	1,639,790
7312 Nonpublic and Charter School Pupil Transportation Subsidy	236,255
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	612,269
7330 Health Services (Medical, Dental, Nurse, Act 25)	124,000
7340 State Property Tax Reduction Allocation	2,806,749
7505 Ready to Learn Block Grant	524,477
7820 State Share of Retirement Contributions	10,291,189

REVENUE FROM STATE SOURCES \$34,723,301

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	738,274
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	136,572

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	66,818
8517 Title IV - 21st Century Schools	29,043
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	500,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	350,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
REVENUE FROM FEDERAL SOURCES	\$1,825,707
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	2,500
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	5,000
OTHER FINANCING SOURCES	\$7,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	145,632,789

AUN: 123467103 Souderton Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 4.1%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$91,244,715
 Amount of Tax Relief for Homestead Exclusions \$2,806,749
 Total Approx. Tax Revenue: \$94,051,464
 Approx. Tax Levy for Tax Rate Calculation: \$96,972,475

	Bucks	Montgomery	Total
<hr/>			
2022-23 Data			
a. Assessed Value	\$89,482,660	\$2,847,588,995	\$2,937,071,655
b. Real Estate Mills	31.4400	31.4400	31.4400
I. 2023-24 Data			
c. 2021 STEB Market Value	\$143,831,181	\$4,550,033,029	\$4,693,864,210
d. Assessed Value	\$89,372,980	\$2,873,518,486	\$2,962,891,466
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2022-23 Calculations			
f. 2022-23 Tax Levy	\$2,813,335	\$89,528,198	\$92,341,533
(a * b)			
2023-24 Calculations			
II. g. Percent of Total Market Value	3.06424%	96.93576%	100.00000%
h. Rebalanced 2022-23 Tax Levy			\$92,341,533
(f Total * g)			
i. Base Mills Subject to Index	31.4400	31.4400	31.4400
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
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Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.89801%	96.89801%	96.89801%
k. Tax Levy Needed			\$96,972,475
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	32.7290	32.7290	32.7290
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$2,925,088	\$94,047,387	\$96,972,475
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$94,165,726
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$91,244,715
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.1%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$91,244,715
 Amount of Tax Relief for Homestead Exclusions \$2,806,749
 Total Approx. Tax Revenue: \$94,051,464
 Approx. Tax Levy for Tax Rate Calculation: \$96,972,475

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	32.7290	32.7290	32.7290
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,925,088	\$94,047,387	\$96,972,475
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$7,877.00	\$7,877.00	
Number of Homestead/Farmstead Properties	392	10521	10913
Median Assessed Value of Homestead Properties			\$157,685

Act 1 Index (current): 4.1%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:	\$91,244,715
Amount of Tax Relief for Homestead Exclusions	<u>\$2,806,749</u>
Total Approx. Tax Revenue:	\$94,051,464
Approx. Tax Levy for Tax Rate Calculation:	\$96,972,475

Bucks	Montgomery	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,806,749	Lowering RE Tax Rate	\$0	\$2,806,749
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,806,749

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	89,372,980	32.7290	2,925,088			96.89801%	
Montgomery	2,873,518,486	32.7290	94,047,387			96.89801%	
Totals:	2,962,891,466		96,972,475	- 2,806,749 =	94,165,726 X	96.89801% =	91,244,715

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		141,700
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	141,700
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			141,700
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	9,625,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,925,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			11,550,000
Total Act 511, Current Taxes			11,691,700
Act 511 Tax Limit -->		4,693,864,210 X	12
		Market Value	Mills
			56,326,371
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24	Percent Change in Rate			2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	31.4400	32.7290	4.10%	Yes	4.1%				
	Montgomery	31.4400	32.7290	4.10%	Yes	4.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	60,202,642
1200 Special Programs - Elementary / Secondary	27,111,698
1300 Vocational Education	1,735,101
1400 Other Instructional Programs - Elementary / Secondary	570,291
1500 Nonpublic School Programs	10,000
1600 Adult Education Programs	149,406
Total Instruction	\$89,779,138
2000 Support Services	
2100 Support Services - Students	6,009,232
2200 Support Services - Instructional Staff	5,449,245
2300 Support Services - Administration	6,188,296
2400 Support Services - Pupil Health	1,597,962
2500 Support Services - Business	1,060,869
2600 Operation and Maintenance of Plant Services	11,149,671
2700 Student Transportation Services	8,765,786
2800 Support Services - Central	2,948,065
2900 Other Support Services	82,500
Total Support Services	\$43,251,626
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,939,745
3400 Scholarships and Awards	34,000
Total Operation of Non-Instructional Services	\$1,973,745
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	25,000
Total Facilities Acquisition, Construction and Improvement Services	\$25,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,065,498
5900 Budgetary Reserve	500,000
Total Other Expenditures and Financing Uses	\$12,565,498
Total Estimated Expenditures and Other Financing Uses	\$147,595,007

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	33,641,396
200 Personnel Services - Employee Benefits	20,160,835
300 Purchased Professional and Technical Services	73,483
400 Purchased Property Services	8,500
500 Other Purchased Services	3,467,532
600 Supplies	2,827,844
700 Property	22,550
800 Other Objects	502
Total Regular Programs - Elementary / Secondary	\$60,202,642
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,476,793
200 Personnel Services - Employee Benefits	6,279,385
300 Purchased Professional and Technical Services	3,976,083
400 Purchased Property Services	650
500 Other Purchased Services	6,230,737
600 Supplies	142,450
700 Property	3,500
800 Other Objects	2,100
Total Special Programs - Elementary / Secondary	\$27,111,698
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,735,101
Total Vocational Education	\$1,735,101
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	235,122
200 Personnel Services - Employee Benefits	54,569
300 Purchased Professional and Technical Services	191,000
500 Other Purchased Services	40,600
600 Supplies	39,000
800 Other Objects	10,000
Total Other Instructional Programs - Elementary / Secondary	\$570,291
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	10,000
Total Nonpublic School Programs	\$10,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	72,122
200 Personnel Services - Employee Benefits	26,084
300 Purchased Professional and Technical Services	22,000
500 Other Purchased Services	25,700
600 Supplies	500
800 Other Objects	3,000
Total Adult Education Programs	\$149,406
Total Instruction	\$89,779,138

2023-2024 Final General Fund Budget

LEA : 123467103 Souderton Area SD

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,281,110
200 Personnel Services - Employee Benefits	1,931,234
300 Purchased Professional and Technical Services	669,998
500 Other Purchased Services	3,650
600 Supplies	47,640
800 Other Objects	75,600
Total Support Services - Students	\$6,009,232
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,414,042
200 Personnel Services - Employee Benefits	1,729,056
300 Purchased Professional and Technical Services	91,800
400 Purchased Property Services	269,900
500 Other Purchased Services	15,300
600 Supplies	924,147
800 Other Objects	5,000
Total Support Services - Instructional Staff	\$5,449,245
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,342,164
200 Personnel Services - Employee Benefits	2,014,667
300 Purchased Professional and Technical Services	374,000
400 Purchased Property Services	42,525
500 Other Purchased Services	225,720
600 Supplies	89,420
800 Other Objects	99,800
Total Support Services - Administration	\$6,188,296
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	812,058
200 Personnel Services - Employee Benefits	513,317
300 Purchased Professional and Technical Services	240,100
400 Purchased Property Services	855
500 Other Purchased Services	50
600 Supplies	31,582
Total Support Services - Pupil Health	\$1,597,962
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	534,568
200 Personnel Services - Employee Benefits	376,301
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	57,600
500 Other Purchased Services	14,200
600 Supplies	49,700
800 Other Objects	18,500
Total Support Services - Business	\$1,060,869

<u>Description</u>	<u>Amount</u>
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,234,368
200 Personnel Services - Employee Benefits	2,903,489
300 Purchased Professional and Technical Services	58,170
400 Purchased Property Services	1,067,161
500 Other Purchased Services	441,295
600 Supplies	2,290,148
700 Property	141,000
800 Other Objects	14,040
Total Operation and Maintenance of Plant Services	\$11,149,671
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	8,765,786
Total Student Transportation Services	\$8,765,786
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	972,277
200 Personnel Services - Employee Benefits	637,337
300 Purchased Professional and Technical Services	243,155
500 Other Purchased Services	526,455
600 Supplies	559,841
800 Other Objects	9,000
Total Support Services - Central	\$2,948,065
2900 <u>Other Support Services</u>	
500 Other Purchased Services	82,500
Total Other Support Services	\$82,500
Total Support Services	\$43,251,626
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	879,793
200 Personnel Services - Employee Benefits	424,835
300 Purchased Professional and Technical Services	87,544
400 Purchased Property Services	49,400
500 Other Purchased Services	226,149
600 Supplies	181,014
700 Property	57,400
800 Other Objects	33,610
Total Student Activities	\$1,939,745
3400 <u>Scholarships and Awards</u>	
800 Other Objects	34,000
Total Scholarships and Awards	\$34,000
Total Operation of Non-Instructional Services	\$1,973,745
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	25,000

<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$25,000
Total Facilities Acquisition, Construction and Improvement Services	\$25,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,737,680
900 Other Uses of Funds	9,327,818
Total Debt Service / Other Expenditures and Financing Uses	\$12,065,498
5900 Budgetary Reserve	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$12,565,498
TOTAL EXPENDITURES	\$147,595,007

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	17,558,454	17,558,454
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,706,245	1,706,245
Other Capital Projects Fund	33,729,477	33,729,477
Debt Service Fund		
Food Service / Cafeteria Operations Fund	931,811	931,811
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$53,925,987	\$53,925,987

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$53,925,987	\$53,925,987
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	66,839,083	57,511,266
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,092,397	2,092,397
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	14,999,469	14,999,469
0599 Other Noncurrent Liabilities	163,093,109	163,093,109
Total General Fund	\$247,024,058	\$237,696,241

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$247,024,058	\$237,696,241
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$247,024,058	\$237,696,241
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Account Description	Amounts
0810 Nonspendable Fund Balance	140,559
0820 Restricted Fund Balance	182,279
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,137,590
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,137,590
5900 Budgetary Reserve	500,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,960,428