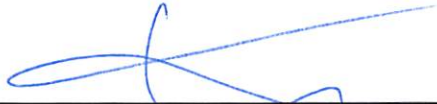


FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/26/2024



President of the Board - Original Signature Required

6/26/2024

Date



Secretary of the Board - Original Signature Required

6/26/2024

Date



Chief School Administrator - Original Signature Required

6/26/2024

Date

Michael Taylor

Contact Person

(215)723-6061

Extn :10200

Telephone

Extension

mtaylor@soudertonsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Souderton Area SD	COUNTY : Montgomery	AUN : 123467103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes
No


If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$155420622
Ending Unassigned Fund Balance	\$133678
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.08%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/26/24
--	-----------------

DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Souderton Area SD	County : Montgomery	AUN Number : 123467103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/23/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Used for reserves and unforeseen expenditures

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	212,150
0820 Restricted Fund Balance	370,410
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	1,962,218
0850 Unassigned Fund Balance	2,956,783
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,919,001</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	115,488,147
7000 Revenue from State Sources	36,696,951
8000 Revenue from Federal Sources	1,365,707
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$153,550,805</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$159,469,806</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	96,438,604
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	94,200
6114 Payments in Lieu of Current Taxes - State / Local	370,000
6120 Current Per Capita Taxes, Section 679	140,750
6140 Current Act 511 Taxes - Flat Rate Assessments	140,750
6150 Current Act 511 Taxes - Proportional Assessments	12,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	900,000
6500 Earnings on Investments	1,750,000
6700 Revenues from LEA Activities	528,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,400,000
6910 Rentals	140,000
6920 Contributions and Donations from Private Sources	49,500
6940 Tuition from Patrons	130,000
6960 Services Provided Other Local Governmental Units / LEAs	75,000
6980 Revenue from Community Services Activities	525,000
6990 Refunds and Other Miscellaneous Revenue	406,343

REVENUE FROM LOCAL SOURCES \$115,488,147

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	12,235,444
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	3,951,537
7311 Pupil Transportation Subsidy	2,000,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	641,454
7330 Health Services (Medical, Dental, Nurse, Act 25)	124,000
7340 State Property Tax Reduction Allocation	3,366,318
7505 Ready to Learn Block Grant	524,477
7810 State Share of Social Security and Medicare Taxes	2,475,577
7820 State Share of Retirement Contributions	10,928,144

REVENUE FROM STATE SOURCES \$36,696,951

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	778,265
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	136,572

Amount

REVENUE FROM FEDERAL SOURCES

8516 Title III - Language Instruction for English Learners and Immigrant Students	66,818
8517 Title IV - 21st Century Schools	29,043
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	100,009
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000

REVENUE FROM FEDERAL SOURCES	\$1,365,707
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	153,550,805
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Act 1 Index (current): 5.3%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$96,438,604

Amount of Tax Relief for Homestead Exclusions \$3,366,318

Total Approx. Tax Revenue: \$99,804,922

Approx. Tax Levy for Tax Rate Calculation: \$102,787,559

	Bucks	Montgomery	Total
2023-24 Data			
a. Assessed Value	\$89,372,980	\$2,873,518,486	\$2,962,891,466
b. Real Estate Mills	32.7290	32.7290	32.7290
I. 2024-25 Data			
c. 2022 STEB Market Value	\$153,577,396	\$4,855,709,094	\$5,009,286,490
d. Assessed Value	\$89,372,980	\$2,893,123,296	\$2,982,496,276
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2023-24 Calculations			
f. 2023-24 Tax Levy (a * b)	\$2,925,088	\$94,047,387	\$96,972,475
2024-25 Calculations			
g. Percent of Total Market Value	3.06585%	96.93415%	100.00000%
h. Rebalanced 2023-24 Tax Levy (f Total * g)			\$96,972,475
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	32.7290	32.7290	32.7290
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$102,787,559
I. 2024-25 Real Estate Tax Rate (k / d * 1000)	34.4636	34.4636	34.4636
III.			
m. Tax Levy Generated by Mills (l / 1000 * d)	\$3,080,115	\$99,707,444	\$102,787,559
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$99,421,241
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$96,438,604

Act 1 Index (current): 5.3%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$96,438,604
 Amount of Tax Relief for Homestead Exclusions \$3,366,318
 Total Approx. Tax Revenue: \$99,804,922
 Approx. Tax Levy for Tax Rate Calculation: \$102,787,559

	Bucks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	34.4636	34.4636	34.4636
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,080,115	\$99,707,444	\$102,787,559
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$8,952.00	\$8,952.00	
Number of Homestead/Farmstead Properties	386	10562	10948
Median Assessed Value of Homestead Properties			\$157,685

Act 1 Index (current): 5.3%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$96,438,604

Amount of Tax Relief for Homestead Exclusions \$3,366,318

Total Approx. Tax Revenue: \$99,804,922

Approx. Tax Levy for Tax Rate Calculation: \$102,787,559

Bucks Montgomery Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,366,318	Lowering RE Tax Rate	\$0	\$3,366,318
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$3,366,318

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	89,372,980	34.4636	3,080,115			97.00000%	
Montgomery	2,893,123,296	34.4636	99,707,444			97.00000%	
Totals:	2,982,496,276		102,787,559	- 3,366,318 =	99,421,241 X	97.00000% =	96,438,604

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		140,750
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	140,750
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			140,750
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			12,000,000
Total Act 511, Current Taxes			12,140,750
Act 511 Tax Limit -->		5,009,286,490 X	12
		Market Value	Mills
			60,111,438
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	
6111	<u>Current Real Estate Taxes</u>								
	Bucks	32.7290	34.4636	5.30%	Yes	5.3%			
	Montgomery	32.7290	34.4636	5.30%	Yes	5.3%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%			
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.3%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	61,713,959
1200 Special Programs - Elementary / Secondary	30,511,798
1300 Vocational Education	1,755,000
1400 Other Instructional Programs - Elementary / Secondary	945,725
1600 Adult Education Programs	140,665
Total Instruction	\$95,067,147
2000 Support Services	
2100 Support Services - Students	6,618,088
2200 Support Services - Instructional Staff	5,130,814
2300 Support Services - Administration	6,194,800
2400 Support Services - Pupil Health	1,811,884
2500 Support Services - Business	1,078,681
2600 Operation and Maintenance of Plant Services	11,636,814
2700 Student Transportation Services	9,033,105
2800 Support Services - Central	3,344,317
2900 Other Support Services	82,500
Total Support Services	\$44,931,003
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,035,154
3400 Scholarships and Awards	32,500
Total Operation of Non-Instructional Services	\$2,067,654
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	30,000
Total Facilities Acquisition, Construction and Improvement Services	\$30,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,705,000
5900 Budgetary Reserve	750,000
Total Other Expenditures and Financing Uses	\$11,455,000
Total Estimated Expenditures and Other Financing Uses	\$153,550,804

2024-2025 Final General Fund Budget

LEA : 123467103 Souderton Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	34,407,339
200 Personnel Services - Employee Benefits	20,631,584
300 Purchased Professional and Technical Services	67,850
400 Purchased Property Services	9,500
500 Other Purchased Services	2,816,447
600 Supplies	3,752,449
700 Property	28,300
800 Other Objects	490
Total Regular Programs - Elementary / Secondary	\$61,713,959
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,570,526
200 Personnel Services - Employee Benefits	7,198,307
300 Purchased Professional and Technical Services	4,409,643
400 Purchased Property Services	650
500 Other Purchased Services	6,098,417
600 Supplies	232,405
800 Other Objects	1,850
Total Special Programs - Elementary / Secondary	\$30,511,798
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,755,000
Total Vocational Education	\$1,755,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	213,342
200 Personnel Services - Employee Benefits	60,771
300 Purchased Professional and Technical Services	593,512
500 Other Purchased Services	30,100
600 Supplies	35,500
800 Other Objects	12,500
Total Other Instructional Programs - Elementary / Secondary	\$945,725
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	73,342
200 Personnel Services - Employee Benefits	29,573
300 Purchased Professional and Technical Services	15,000
500 Other Purchased Services	17,750
600 Supplies	2,000
800 Other Objects	3,000
Total Adult Education Programs	\$140,665
Total Instruction	\$95,067,147
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,659,667
200 Personnel Services - Employee Benefits	2,107,171

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	665,713
500 Other Purchased Services	4,762
600 Supplies	130,125
800 Other Objects	50,650
Total Support Services - Students	\$6,618,088
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,548,904
200 Personnel Services - Employee Benefits	1,784,945
300 Purchased Professional and Technical Services	108,290
400 Purchased Property Services	292,900
500 Other Purchased Services	14,100
600 Supplies	376,675
800 Other Objects	5,000
Total Support Services - Instructional Staff	\$5,130,814
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,332,406
200 Personnel Services - Employee Benefits	2,076,464
300 Purchased Professional and Technical Services	349,800
400 Purchased Property Services	43,500
500 Other Purchased Services	223,740
600 Supplies	78,220
800 Other Objects	90,670
Total Support Services - Administration	\$6,194,800
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	928,402
200 Personnel Services - Employee Benefits	566,267
300 Purchased Professional and Technical Services	258,050
400 Purchased Property Services	857
500 Other Purchased Services	100
600 Supplies	58,208
Total Support Services - Pupil Health	\$1,811,884
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	534,653
200 Personnel Services - Employee Benefits	377,928
300 Purchased Professional and Technical Services	8,000
400 Purchased Property Services	63,000
500 Other Purchased Services	12,200
600 Supplies	61,400
800 Other Objects	21,500
Total Support Services - Business	\$1,078,681
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,475,755
200 Personnel Services - Employee Benefits	3,031,414
300 Purchased Professional and Technical Services	55,915
400 Purchased Property Services	1,052,097

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	486,200
600 Supplies	2,520,283
800 Other Objects	15,150
Total Operation and Maintenance of Plant Services	\$11,636,814
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	9,025,505
600 Supplies	7,600
Total Student Transportation Services	\$9,033,105
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,008,457
200 Personnel Services - Employee Benefits	659,836
300 Purchased Professional and Technical Services	218,850
400 Purchased Property Services	40,000
500 Other Purchased Services	526,915
600 Supplies	471,759
700 Property	404,000
800 Other Objects	14,500
Total Support Services - Central	\$3,344,317
2900 <u>Other Support Services</u>	
500 Other Purchased Services	82,500
Total Other Support Services	\$82,500
Total Support Services	\$44,931,003
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	949,142
200 Personnel Services - Employee Benefits	448,201
300 Purchased Professional and Technical Services	81,770
400 Purchased Property Services	54,250
500 Other Purchased Services	231,553
600 Supplies	204,688
700 Property	26,000
800 Other Objects	39,550
Total Student Activities	\$2,035,154
3400 <u>Scholarships and Awards</u>	
800 Other Objects	32,500
Total Scholarships and Awards	\$32,500
Total Operation of Non-Instructional Services	\$2,067,654
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	30,000
Total Facilities Acquisition, Construction and Improvement Services	\$30,000
Total Facilities Acquisition, Construction and Improvement Services	\$30,000

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,400,000
900 Other Uses of Funds	8,305,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,705,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	750,000
Total Budgetary Reserve	\$750,000
Total Other Expenditures and Financing Uses	\$11,455,000
TOTAL EXPENDITURES	\$153,550,804

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	19,489,138	19,489,138
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,733,877	1,733,877
Other Capital Projects Fund	14,418,429	14,418,429
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,568,823	1,568,823
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$37,210,267	\$37,210,267
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$37,210,267	\$37,210,267
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	70,736,266	62,321,100
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	2,050,763	2,050,763
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,331,212	11,331,212
0599 Other Noncurrent Liabilities	186,124,879	186,124,879
Total General Fund	\$270,243,120	\$261,827,954

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$270,243,120	\$261,827,954

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$270,243,120	\$261,827,954
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Account Description	Amounts
0810 Nonspendable Fund Balance	212,150
0820 Restricted Fund Balance	370,410
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	1,962,218
0850 Unassigned Fund Balance	2,956,784
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,919,002
5900 Budgetary Reserve	750,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,251,562